

1. Course (module) name	2. Code
Aviation Finance	

3. Lecturer (s)	4. Division(s)

5. Cycle of studies	6. Course (module) level	7. Course (module) type
First	Course is not divided into parts	Mandatory

8. Delivery form	9. Delivery period	10. Delivery language (s)
Full-time	Semester 4	English

11. Requirements for students	
Preliminary requirements:	Associated requirements (if any):
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12. Scope of course (module) in ECTS credits	13. Full workload of a student (hours)	14. Contact work hours	15. Independent work hours
6	160	40	120

16. Course (module) purpose: competences developer by the course programme
The purpose of this module is to provide students with the knowledge and understanding of how commercial airlines operate in order to maximise their profits. Students will be introduced to basic principles of economics and will go on to learn how airlines generate revenue, what it costs to run and airline and how the business model and the operational performance of the airline has an impact on an airlines finances.

17. Relation of the course targets with the expected results of studies and evaluation methods of studies and student achievement			
Results (targets) of the course	Results of the course	Methods of studies	Evaluation methods of academic achievements
Students have to understand the financial management of the aviation sector and its importance to the development of aviation business.	Students will understand how industry regulation and then deregulation influenced the economics of the air transport industry.	Lecture	Examination
	Students will understand how the law of supply and demand applies to the aviation industry.	Lecture and Tutorial Worksheets	Examination and Individual written assignment.
	Students will understand the various costs associated with operating a commercial airline and what airlines do to reduce their costs.	Lecture, Tutorial Worksheet and a European Airline Case Study	Examination
	Students will investigate how airlines manage revenue and the ticket pricing policy they employ to maximise revenue	Lecture, Data collection and analysis.	Examination and Individual written assignment.
	Students will learn how the airline designs its flying schedule and network to achieve environmental and operational efficiency and how this can lead to financial gain.	Lecture and Airline Case Study	Examination

18. Strategy and criteria of student assessment			
Assessment method	Per cent	Delivery time	Evaluation criteria
Written Technical Report	40%	During the Semester	Evidence of data collection (15%), presentation (15%) analysis and discussion of results (45%) using a clear and appropriate method. The ability to communicate a technical topic in a clear and concise manner using a structured report (25%).
Examination	60%	During the Semester	Evidence of understanding the subject through appropriate answers to the questions (50%), clear and concise answers (30%), depth of analysis (10%), logic (10%). Excellent – above 70% Good – 60-70% Adequate – 40-59% Inadequate – under 40%